

RESOLUTION NO. ~~21-~~ UC

RESOLUTION TO FUND COMMUNITY REPARATIONS FOR BLACK ASHEVILLE

WHEREAS, the Asheville City Council adopted Resolution No. 20-128 on July 14, 2020, in support of community reparations; and

WHEREAS, Resolution No. 20-128 directed the City Manager to establish a process within the next year to develop short, medium and long term recommendations to specifically address the creation of generational wealth and to boost economic mobility and opportunity in the black community; and

WHEREAS, the City of Asheville received revenue from the sale of city-owned property at 172 and 174 South Charlotte Street to White Labs, Inc., land which had become partially vested in the City through urban renewal;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF ASHEVILLE THAT:

The City Manager is hereby authorized to utilize funding available from the sale of city-owned property to provide an initial \$2,100,000 in funding for community reparations and to support the process to develop community reparations recommendations.

Read, approved and adopted this the 8th day of June, 2021.

City Cler

fbt _____
1, RATVJ

Mayor

Approved as to form:

City Attorney